



LEGACY GIFT GUIDE

For over 50 years, The Gathering Place at Kennett has been a cornerstone in the lives of countless older adults. Every day, we provide essential services that enhance the well-being, health, and social connections of our seniors, allowing them to live with dignity, independence, and joy. From nutritious meals and wellness programs to social activities and educational workshops, our services offer a lifeline to individuals who depend on us.

But as we look toward the future, we recognize the growing needs of those we serve. The demand for our programs and services continues to increase, and with it, the responsibility to ensure The Gathering Place at Kennett remains a welcoming and supportive space for all seniors in our community. This is where your legacy can make a profound difference.

What is a Legacy Gift?

A legacy gift is any gift that is given out of your assets. This may include naming The Gathering Place at Kennett in your will and as a beneficiary in your retirement plan, giving out of a donor advised fund, or giving gifts of property or securities.

Why Legacy Giving?

Legacy giving offers a unique opportunity to make a meaningful contribution without impacting your financial situation today. By including the The Gathering Place at Kennett in your will, trust, or estate plan, you create a future of hope and security for seniors in Kennett and the surrounding area. Your gift can provide stability and ensure that generations of seniors will continue to benefit from our wide range of services and programs.

The Power of Your Legacy

When you choose to include The Gathering Place at Kennett in your legacy giving plan, you are doing much more than donating. You are investing in the future of our community, ensuring that those we serve will have access to vital resources and a sense of belonging. Whether it's a bequest, beneficiary designation, or charitable remainder trust, your gift will leave an indelible mark, reflecting your commitment to the well-being of others.

How to Get Started

Including the The Gathering Place at Kennett in your legacy giving plan is simple and flexible. You can choose the type of gift that best aligns with your goals and values. We encourage you to speak with your financial advisor or attorney to explore the best options for your situation. By making this important decision, you can ensure your legacy lives on, supporting the health and well-being of older adults in our community.

Legacy Gifts

Will or Trust

Designating a gift to The Gathering Place at Kennett in your will or trust is simple and costs you nothing during your lifetime. Cash, securities, real estate, and tangible property can all be given through a bequest in your Will or Trust.

Benefits of including The Gathering Place at Kennett in your Will or Trust:

- Plan for a gift for both your loved ones and seniors who need your support.
- Maintain control of your assets during your lifetime.
- Modify your bequest if circumstances change.
- Build The Gathering Place at Kennett's financial strength and provide resources to continue to support of Southern Chester County's older adults.



IRA Retirement Plan

Donors can make planned gifts or current gifts from their IRAs. Make a future gift by designating The Gathering Place at Kennett as a beneficiary of your IRA or other retirement account. Contact your IRA/retirement plan administrator about this option.

Benefits:

- Continue to take regular lifetime withdrawals.
- Maintain flexibility to change beneficiaries if your family's needs change during your lifetime.
- Leave fewer taxed assets to your family.
- Build The Gathering Place's financial strength and provide resources to continue to support the needs of Southern Chester County seniors.

Life Insurance

Make a significant gift to The Gathering Place even without a large estate by transferring a fully paid life insurance policy to us.

Benefits:

- Make a gift using an asset that you and your family no longer need.
- Receive an income tax deduction equal to the cash surrender value of the policy.
- Make a significant gift to us without impacting your cash flow.

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Qualified Charitable Distributions (QCDs) from IRAs

Benefits:

- Tax-Free Distribution (Even if You Don't Itemize)
- QCDs are excluded from taxable income—unlike regular IRA withdrawals.
- At age 73, satisfies Required Minimum Distribution (RMD)
- Reduces Adjusted Gross Income (AGI)
- Lower AGI can reduce the impact of taxes on Social Security benefits, Medicare premiums, and other income-based thresholds (like the Net Investment Income Tax).
- Avoids Limits on Charitable Deductions
- Maximizes Philanthropic Impact with Pre-Tax Dollars

More Planned Giving Options

Retirement Assets:

You can make The Gathering Place at Kennett a beneficiary to a percentage of your retirement plan assets. Benefits to you include: continuing to take life-time withdrawals, avoiding “double taxation” on your retirement savings incurred if these assets go to your heirs; having the freedom to revoke The Gathering Place as beneficiary if your family's needs change.

Real Estate:

Real estate and tangible property can be gifted to us. Benefits include avoiding capital gains tax and reduction of taxable Adjusted Gross Income.

Charitable Trusts and Gift Annuities:

Make a gift that provides predictable income for life. Lifetime income gifts are an excellent way to meet your personal and philanthropic goals while providing dependable income for you and your family, tax savings, and a way to support The Gathering Place at Kennett.

Donor Advised Funds (DAF):

Use donor advised funds to make a gift to KASC. Subject to IRS Guidelines, DAF contributions are eligible for significant income tax benefits and you may contribute to your DAFs as frequently as you choose over time.

Appreciated Securities:

Gifts of stocks, bonds, or mutual funds held for over a year allow you to avoid capital gains tax and receive a charitable deduction for the full market value.



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Retained Life Estate:

Gift a home or farm to The Gathering Place at Kennett but retain the right to live there for life. You will receive an immediate tax deduction based on the property's value.

Endowment Gifts:

Create a named endowment fund (minimum gift thresholds may apply) to support The Gathering Place at Kennett in perpetuity.

Memorial or Tribute Gifts:

Legacy gifts made in memory of a loved one or to honor someone's legacy can be deeply meaningful.

Contact us to discuss your Legacy Gift options and plans.

The information provided is intended to provide a general outline of gift-planning options. Please consult your own financial, retirement or tax advisors prior to making any decision.



When including us in your legal or beneficiary documentation please use our legal name:

**Kennett Area Senior Center
D.B.A. The Gathering Place at Kennett
427 S. Walnut Street
Kennett Square, PA 19390**

EIN #: 23-1943595